



NY TEAM Federal Credit Union
65 Broadway
Hicksville, NY 11801
(516) 822-1070
Fax: (516) 822-2478

Educational Account Form

www.nyteamfcu.org

Account #: _____

Teller #: _____

Date: _____

Member's Information

Primary Member: _____

Date: _____

Joint Member: _____

Phone #: _____

Email Address: _____

All owners on the account must sign the form to add an account to the membership.

Please open the following accounts under my membership:

Educational Club

is a continuous club account. Only educational purpose withdrawals are permitted. Withdrawals will be done in a form of a double endorsed check. This is not an investment account and there are no tax benefits included with this account.

Example of valid educational expenses are Books, Further Education Tuition, Application Fees.

Subsequent withdrawals are subject to a 10% fee of account balance seen on our disclosure.

The rate of return is **2.02** % APY/APR. This rate is subject to change.

Initial Deposit of : _____

Please deduct each pay period from my share account \$ _____

Authorization

Primary Signature

Date

Joint Signature

Date