



NY TEAM Federal Credit Union  
65 Broadway  
Hicksville, NY 11801  
(516) 822-1070  
Fax: (516) 822-2478

## Educational Account Form

[www.nyteamfcu.org](http://www.nyteamfcu.org)

Account #: \_\_\_\_\_

Teller #: \_\_\_\_\_

Date: \_\_\_\_\_

### Member's Information

Primary Member: \_\_\_\_\_

Date: \_\_\_\_\_

Joint Member: \_\_\_\_\_

Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

*All owners on the account must sign the form to add an account to the membership.*

**Please open the following accounts under my membership:**

### Educational Club

is a continuous club account. Only educational purpose withdrawals are permitted. Withdrawals will be done in a form of a double endorsed check. This is not an investment account and there are no tax benefits included with this account.

Example of valid educational expenses are Books, Further Education Tuition, Application Fees.

Subsequent withdrawals are subject to a 10% fee of account balance seen on our disclosure.

The rate of return is **2.02** % APY/APR. This rate is subject to change.

Initial Deposit of : \_\_\_\_\_

Please deduct each pay period from my share account \$ \_\_\_\_\_

### Authorization

Primary Signature

Date

Joint Signature

Date