



NY TEAM Federal Credit Union
 65 Broadway
 Hicksville, NY 11801
 (516) 822-1070
 Fax: (516) 822-2478

PAYROLL ALLOCATION FORM

Account #: _____

Visit our website
www.nyteamfcu.org

Teller #: _____
 Date: _____

Member's Information

Primary Member: _____ Date: _____
 Joint Member: _____ Employer: _____
 Phone #: _____ Employee #: _____
 Work Phone: _____ Email: _____

Disclosure

Payroll Allocation is a convenient and automated method of transferring funds between accounts. Payroll Allocation is tied to a specific payroll received through Direct Deposit. I hereby authorize NY TEAM FCU to allocate my payroll funds as indicated on this authorization.

If you are receiving an extra pay check, please contact us if you do not wish your allocations to be applied multiple times. If your employers change payroll services and/or bank, the origination of these ACH transaction can change and possibly cause an interruption in the posting of your allocations.

If you have indicated on the Payroll Allocation form that you are making change(s) to an existing allocation record, please be aware that all the allocations listed on the form will supersede any and all prior allocations. You are authorizing a complete replacement of existing allocations and not merely an addition to them. If you do not indicate a Loan Allocation & you are currently setup for Your Loan Payment to be paid directly from your payroll, your allocation will be updated to pay your loan as setup through your loan application.

Payroll Allocation Information

Initial Authorization

Change in Authorization

Member Number: _____

Share Account \$ _____
 Draft Account \$ _____
 Club _____ \$ _____
 Club _____ \$ _____
 Club _____ \$ _____
 Other: _____ \$ _____
 Other: _____ \$ _____
 Other: _____ \$ _____

Loan _____ \$ _____
 Loan _____ \$ _____
 Loan _____ \$ _____

If choosing to deposit into another Member #, Please fill this out
 Member#: _____ \$ _____
 Share / Draft / Club _____: \$ _____
 Other: _____ \$ _____

Authorization

Primary Signature

Date