



NY TEAM Federal Credit Union

SPRING 2009 EDITION

NY TEAM Federal Credit Union

HICKSVILLE OFFICE

Eileen Young Financial Family Center
65 Broadway
Hicksville, NY 11801
(516) 822-1070
Toll-Free: 1-888-431-TEAM (8326)

Office Hours

Monday – Friday
9:00 AM to 4:00 PM

JAMAICA OFFICE

L.I.R.R. Administrative Building
(Eyegate Building)
146-01 Archer Ave.
Jamaica, NY 11435

Office Hours

Monday – Friday
9:00 AM to 4:00 PM
Closed for lunch
1:00 PM to 2:00 PM

HILLSIDE OFFICE

Hillside Maintenance Facility,
4th Floor
93-59 183rd Street
Hollis, NY 11423

Office Hours

Monday – Wednesday
8:30 AM to 3:30 PM
Closed for lunch 12:45 to 1:30 PM
Thursday & Friday
7:30 AM to 2:30 PM
Closed for lunch
11:45 AM to 12:30 PM
S.T.A.R.: (516) 822-0190
24 hrs. a day/7 days a week
MasterCard: 1-800-237-6211
24 hrs. a day/7 days a week
Credit Union Fax: (516) 822-2478
Web Site: www.nyteamfcu.org

NEW AUTO LOAN SALE

May 18 Through August 31

Hit the road in a brand new car. Dealers are looking to deal and we are ready to get you a great deal on financing! Just stop by NY TEAM FCU to take advantage of this special offer before it's too late! **You may use the GAP coupon on the following page for this offer.**

Applying for a New Auto Loan is easy and convenient. Call us at **(516) 822-1070 option 1**, stop by or apply online at www.nyteamfcu.org. Get the car of your dreams at a price you can afford!

**APR=Annual Percentage Rate.*



Term	Rate
4 Years or Less	4.50% APR*
5 Years	4.99% APR*
6 Years	5.75% APR*



Have Equity In Your Home? Need To Do Home Improvements?

NY TEAM FCU is having a Home Improvement Loan Sale-UCC Secured. Call the Hicksville office **(516) 822-1070, option 1** for details.

**UCC filing fees paid for by member.*

Coming Soon...Annual Meeting

You are cordially invited to attend NY TEAM FCU's Annual Meeting. You'll be able to hear about the credit union's past year and the plans for the future. You'll be able to meet other credit union members as well as talk with the Board of Directors.

DATE: Wednesday, May 20, 2009 **TIME:** 6:00 p.m.

PLACE: Ancient Order of Hibernian Hall, 27 Locust Avenue, Babylon, NY

Refreshments will be served. Please contact the credit union if you plan to attend. We hope to see you there!



Credit Life And Credit Disability Insurances

Credit Life and Credit Disability Insurances are available to help and protect you and your family should an unexpected event occur.

Credit Life Insurance would pay the outstanding balance of a NY TEAM FCU loan if our member dies. Credit Disability Insurance will reimburse a member's NY TEAM FCU loan payments if that member becomes totally or continuously disabled due to accident or injury.

If you don't have Credit Life and Credit Disability Insurances on your loans, stop by or give us a call to see how easy it is to add them to your existing credit union loans to give you and your loved ones peace of mind.

Expensive Auto And Homeowners Insurance Payments Have You Down? Then Check Out Our Special Insurance Program



NY TEAM FCU offers an insurance program through Spirit Agency designed to help you save money. Many NY TEAM FCU members have already benefited from this.

You will receive premium Automobile and Homeowners Insurance written by some of the best insurance companies in the United States such as Travelers and Met Life Auto & Home.

To find out how much you can save, call 877-QUOTE-MY or 877-786-8369. The staff at Spirit will work with you to find the best coverage for you and your family. You'll receive a no-obligation price quote. This is just another way that NY TEAM FCU helps our members save money!

Unhappy With Your Auto Loan Payments? Refinance With NY TEAM FCU!

Vehicle loan rates have been dropping. Why not consider refinancing the Vehicle Loan you have with another financial institution or lender with NY TEAM FCU? With our great low rates and flexible terms, you can once again be happy with the vehicle loan payments you make every month.

See below for a special offer just for you. Cut out the coupon below and bring it to the credit union to receive free GAP Insurance. What is GAP Insurance? If your car is stolen or totaled, you still have to pay the difference or the "gap" between your insurance settlement and your loan balance. GAP Insurance keeps this from coming out of your pocket.

You love your car, now you can enjoy it again. Give us a call or stop by today to see if refinancing is in your best interest!

*APR=Annual Percentage Rate.

Used Vehicle Loan Rates	
Terms	APR*
24 months	5.25%
36 months	5.50%
48 months	5.75%
60 months	6.50%
	MVP Rate



FREE GAP Insurance
When You Finance With
NY TEAM FCU

Redeem Coupon At The Office Closest To You.

Valued at \$89 for cars.
 Offer expires August 31, 2009






A Note About MasterCard Credit Card Payments

Currently you only have one option for your due date on our Platinum and Classic MasterCard Credit Cards. We are continually working towards improving our customer service. Due to many inquiries from you, our member, needing help balancing your payments throughout the month, we are now offering a two date option. The options are as follows:

Option #1 – (our current due date option)

This makes the due date the last week of the month.

Option #2 – (our added due date option)

This makes the due date the first week of the month.

There are no forms to fill out. You may request the MasterCard department to change either of the above choices via e-mail at mastercard@nyteamfcu.org or by phone.



Home Banking And E-Statements

With Home Banking, you're never too far from your NY TEAM FCU accounts. Any computer with Internet access will enable you to view your account balances, transfer funds between accounts and view cleared checks. You can now print these cleared checks and use them as proof of payment. You no longer need to ask us for copies of checks. They're online for you whenever you need them!

E-Statements are the easy and convenient way to print, save, search, and view your statements online for up to five (5) years. You don't miss anything because you receive all the same information that is usually on your paper statements.

Remember, we take security seriously. We work hard to keep your personal account information protected, secure and safe. All of the necessary security measures are enacted to guard your information.

To sign up for Home Banking, go to our web site www.nyteamfcu.org and click on "Home Banking." All of the instructions are right there or stop by the office.

Once you sign up for Home Banking, give E-Statements a try. Log into your account and click on "On-Line Statements." Follow the instructions and you're all set!

If you have any questions about Home Banking or E-Statements, give us a call or stop by one of the offices.

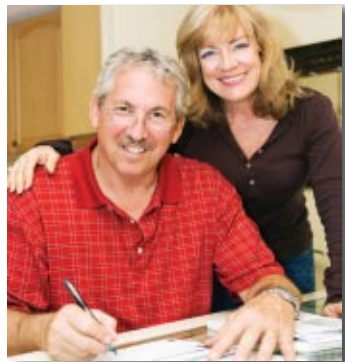


MasterMoney Debit Cards

NY TEAM FCU's MasterMoney Debit Cards can be used two great ways. You can use them at ATMs where you enter your PIN to withdraw money from your Regular Share Savings Account or Share Draft (Checking) Account or at merchants as a credit card where the money comes out of your savings or checking account automatically.

They can also be used at millions of locations wherever you see the NYCE/ CIRRUS or MasterCard symbol. With vacation time right around the corner, don't forget your NY TEAM FCU MasterMoney Debit Card. **And, if your vacation takes you out of the country, please let us know ahead of time.**

If you don't have one, apply online www.nyteamfcu.org, stop by or give us a call.



Autopay Your NY TEAM MasterCard

Tired of wondering if you sent your MasterCard payment in on time? Don't like being charged late fees? Then sign up for Autopay of your NY TEAM MasterCard. This will insure your payment is made automatically on time each month with no fees. This can be set up from any financial institution. Just stop by one of our three branch offices and fill out our

Autopay form. All you will need is the routing and transit number and account number for the financial institution you want your payment to come from.

Don't delay; fill out your form today!

2009 Holiday Closings

Good Friday
Friday, April 10, 2009

Memorial Day
Monday, May 25, 2009

Independence Day
Monday, July 6, 2009

Labor Day
Monday, September 7, 2009

Columbus Day
Monday, October 12, 2009

Election Day
Tuesday, November 3, 2009

Thanksgiving
Thursday, November 26, 2009
Friday, November 27, 2009

Christmas Eve
Thursday, December 24, 2009
Closing at 12 noon

Christmas Day
Friday, December 25, 2009

New Year's Eve
Thursday, December 31, 2009
Closing at 12 noon

American Express Gift Cheques



Weddings, graduations, baby showers, wedding showers, Easter, birthdays, Mother's Day, Father's Day, etc. Springtime can be a busy time of year. Don't spend all of your time worrying about finding the right gift for everyone. Get them something that they're sure to love: an American Express Gift Cheque! They come in many denominations and can be used just about anywhere.

Pick up some for your friends and family today!



NY TEAM FCU Financials

INCOME AND EXPENSES

	12/31/07	12/31/08
Interest Income:		
Interest On Loans	\$1,217,315	\$1,193,372
Interest On Investments	\$714,314	\$568,559
Total Interest Income	\$1,931,629	\$1,465,788
Interest Expense:		
Dividends	\$205,172	\$163,140
Net Interest Income	\$1,726,457	\$1,302,648
Provision For Loan Losses	\$207,431	\$133,003
Net Income After Provision For Loan Losses	\$1,519,023	\$1,465,788
Other Operating Income	\$589,080	\$496,886
Total Interest Expense	\$2,108,103	\$1,962,674
Total Income	\$2,108,103	\$1,962,674
Operating Expenses:		
Compensation & Benefits	\$1,209,733	\$1,154,589
Travel & Conferences	\$5,405	\$2,084
Association Dues	\$4,382	\$3,769
Office	\$618,348	\$604,591
Professional Fees	\$71,570	\$51,415
Loan Servicing	\$24,068	\$25,099
NCUA Sup./Examination Fees	\$6,427	\$6,233
Annual Meeting	\$48	\$194
Education & Promotion	\$27,190	\$23,988
Miscellaneous	\$28,717	\$(1,565)
Total Expenses	\$1,995,888	\$1,870,397
NET INCOME	\$112,215	\$92,277

BALANCE SHEET

	12/31/07	12/31/08
Assets:		
Loans To Members Net A.L.L.	\$13,322,429	\$14,983,061
Cash	\$1,334,057	\$1,289,598
Investments	\$11,351,804	\$10,883,477
Accrued Interest Rec.	\$78,197	\$77,560
Deposit In NCUASIF	\$261,014	\$239,926
Fixed Assets	\$299,932	\$291,409
Prepaid Expenses & Other Assets	\$1,302,497	\$904,635
Total Assets	\$27,949,930	\$28,669,666
Liabilities & Equity:		
Member's Share Account	\$25,067,155	\$25,838,423
Accrued Expenses & Other Assets	\$268,816	\$139,411
Retained Earnings & Reserves	\$2,613,959	\$2,691,832
TOTAL LIABILITIES & EQUITY	\$27,949,930	\$28,669,666

NY TEAM Products & Services

- ★ Regular Share Savings Accounts
- ★ Share Draft (Checking) Accounts
- ★ Holiday Club Accounts
- ★ Vacation Club Accounts
- ★ Certificates Of Deposit (CDs)
- ★ Individual Retirement Accounts (IRAs)
- ★ Direct Deposit
- ★ Payroll Deduction
- ★ ATM Cards
- ★ MasterMoney Debit Cards
- ★ S.T.A.R. – Special Teller Audio Response
- ★ Home Banking
- ★ Signature Loans & Lines of Credit
- ★ Vehicle Loans
- ★ Home Improvement Loans
- ★ MasterCard Credit Cards
- ★ Mortgage Loans
- ★ Overdraft Protection
- ★ MVP – Multi Value Package
- ★ Money Orders
- ★ American Express Gift Cheques
- ★ U.S. Savings Bonds
- ★ American Express Travelers Cheques
- ★ Wire Transfers
- ★ E-Statements
- ★ Discount Theme Park Tickets

TEAMWORK

Board Of Directors

Peter Killeen, President
Harvey Spruch, Vice President
Robert X. Young, Jr., Treasurer/Manager
David Williams, Secretary
Charles Quinn, Director

Supervisory Committee

Charles Quinn
Stuart Sanseviro
Mark Galan

Educational Committee

Michael Stagg
Robert X. Young, Jr.

Newsletter Editor

Robert X. Young, Jr.

