



NY TEAM Federal Credit Union

SPRING 2010 EDITION

## Spring Spruce Up Loan Sale Apply By April 16



Spring is here and that means it's time to spruce up your yard and home. Need a new patio set? Add a few plants to the garden? Spruce up your yard and home with our **Spruce Up Loan Sale**.

Apply by April 16 and pickup your loan between April 12 and April 23.

You can borrow up to \$2,500 at a rate of 10.99%, for a maximum term of 18 months.

## Refer Your Family Members And Co-Workers Today!

As members, they can enjoy:

- Low rate loans
- High rate savings and investment accounts
- Convenient services
- Lifelong membership
- And so much more

Stop by or give us a call to get membership applications for your family and co-workers today!



### Trade-In Value on your vehicle PLUS \$500! OR, receive a \$500 Mastercard® gift card!<sup>2</sup>

Upon used vehicle purchase from Enterprise Car Sales.

Apply by May 28 and get these rates:<sup>3</sup>

Term	Rate
2 years	4.74
3 years	5.04
4 years	5.24
5 years	5.74

After May 28 the rates are still great and the cars are still waiting for you:<sup>3</sup>

Term	Rate
2 years	4.99
3 years	5.29
4 years	5.49
5 years	5.99

### June 1 - 30, 2010

Call 516-822-1070 option 2, visit [www.nyteamfcu.org](http://www.nyteamfcu.org) to get pre-approved by NY TEAM FCU!

#### Haggle-Free Buying.

The price you see is the price you pay!<sup>1</sup> All vehicles are offered at unbelievably low prices.



#### Worry-Free Ownership.

7-day Repurchase Agreement in case you change your mind, limited powertrain warranty<sup>6</sup> and roadside assistance.<sup>6</sup>



Call 1 866 car sales for the Enterprise Car Sales location nearest you.



<sup>1</sup>Trade-in values obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$500 is not available on vehicles without a Blue Book Trade-In Value or if an Enterprise Car Sales vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Cannot be combined with \$500 gift card offer. Offer valid 6/1/10 - 6/30/10. <sup>2</sup>\$500 Mastercard® gift card will be issued 30 business days upon purchase (or financing) of vehicle. Offer valid only on Enterprise vehicles purchased 6/1/10 - 6/30/10 and financed through NY TEAM Federal Credit Union. Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Cannot be combined with K58 + \$500 offer. Not valid on previous purchases. <sup>3</sup>APR-Annual Percentage Rate. Must be pre-approved by 5/28/10 to receive promotional rate. 100% Financing available including Tax, Title and License. Financing for qualified NY TEAM Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid only on Enterprise Car Sales vehicles. Offer valid 6/1/10 - 6/30/10. <sup>4</sup>Price does not include tax, title, tags, governmental fees, any emissions testing charges, and any finance charges (if applicable). Unless otherwise stated separately, price does not include processing, administrative, closing or other similar fees of \$149 or less. <sup>5</sup>Restrictions apply. For details, see an Enterprise Car Sales Manager. <sup>6</sup>Enterprise 12-Month Unlimited Mileage Roadside Assistance Package is provided by the American Automobile Association (AAA) and its affiliated clubs in the United States and Canada. The "7" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car. All other trademarks are the property of their respective owners. © 2010 Enterprise Rent-A-Car. A05676 AD 03/10 JB

Check out the great selection of pre-owned vehicles at [cautodeals.com](http://cautodeals.com).



## NY TEAM Federal Credit Union

### HICKSVILLE OFFICE

Eileen Young Financial  
Family Center  
65 Broadway  
Hicksville, NY 11801  
(516) 822-1070

### JAMAICA OFFICE

L.I.R.R. Administrative Building  
(Eyegate Building)  
146-01 Archer Ave.  
Jamaica, NY 11435

### HILLSIDE OFFICE

Hillside Maintenance Facility,  
4th Floor  
93-59 183<sup>rd</sup> Street  
Hollis, NY 11423

Credit Union Fax: (516) 822-2478

[www.nyteamfcu.org](http://www.nyteamfcu.org)



## We Support Our Troops

NY TEAM Federal Credit Union's Board of Directors and staff support our troops and their families and wish safety and happiness for the men and women serving our great country.

*God bless America!*



## Annual Meeting Coming Up

You are cordially invited to attend NY TEAM FCU's 41<sup>st</sup> Annual Meeting where you will hear about your Credit Union's past year, performance and plans for our future. You will have the opportunity to meet other Credit Union members as well as talk to the Board of Directors and Committee Members.

**Date:** Wednesday April 28, 2010 **Time:** 6: 00 p.m.

**Place:** Ancient Order of Hibernian Hall,  
27 Locust Ave, Babylon, NY 11702

Refreshments will be served. Please contact Kathleen at ext. 221 at the Credit Union to RSVP if you plan on attending. We hope to see you there!



## Our Check-Clearing Policy Has Changed

Due to federal changes to Reg. CC, NY TEAM FCU no longer places non-local holds on checks. The funds from a deposited check will either be available immediately, in two business days as a local check, or held for longer if there are extenuating circumstances such as a new account or large deposits over \$5,000. What this means is you will have access to your money sooner than with non-local holds.

## Your Credit Union Helps With Budgeting

Control your finances with these tips:

**Create a budget** – Know how much money you bring home and how much you spend.

**Save more and spend smart** – Start living within your means.

**Be the boss of your money** – Your credit union offers competitive rates, great services and co-ownership in the financial institution you belong to.

**Be pennywise** – Dropping unnecessary services and avoiding ATM fees are some ways to find extra savings.

**Use credit cards wisely** – Consumer Reports recently found that credit unions offer some of the best credit card rates.

## The Time For Gift Cheques!

The spring season is the ideal time to purchase American Express Gift Cheques for all of your friends and family.

They're perfect for graduations, weddings, birthdays, baptisms, Mother's Day, Father's Day, and all of your favorite spring parties!

NY TEAM FCU offers American Express Gift Cheques in a variety of denominations. Stop by to purchase some today!

## Free Gap Insurance When You Finance Your Pre-Owned Enterprise Auto With NY TEAM FCU

Valued at \$89 for cars. Offer expires June 30, 2010



# Our Phone System Has Changed To Better Serve You

As you probably have noticed, we have a new phone system. It has been put in place so that we may be able to get to you quicker and serve you more effectively. If you call after hours you will still have options to manage your funds. Our phone number is 516-822-1070 and is designed to help you day or night.

Below are your options if you call **during business hours**:

- If you know your party's extension, press 0.
- For STAR, press 1.
- For the Loan Department, press 2.
- For help with your ATM or Debit Card, press 3.
- For the Collection Department, press 4.
- To request a Wire Transfer or for Accounts Payable, press 5.
- To report a lost or stolen MasterCard, press 6.
- To reach a Member Service Representative, press 7.

If you call after hours you can still access many of the same services offered during business hours. Below are the options you will have if you call **after hours**:

- For STAR, press 1.
- To report a lost or stolen ATM/Debit Card, please press 2.
- To report a lost or stolen MasterCard Credit Card, please press 3.
- For branch locations and hours of operation, please press 4.

If you would like to leave a message for a Members Service Representative, please press 5. We will promptly return your call during normal business hours. Please clearly state your name and account number and the reference to your inquiry. Thank you and have a good evening.

You may obtain your account information on Home Banking at [www.nyteamfcu.org](http://www.nyteamfcu.org) or STAR audio response.



## 2010 Holiday Closings

### Good Friday

Friday, April 2, 2010

### Memorial Day

Monday, May 31, 2010

### Independence Day (Observed)

Monday, July 5, 2010

### Labor Day

Monday, September 6, 2010

## Four Easy Steps To Go Green



In honor of Earth Day's 40<sup>th</sup> Anniversary on April 22, 2010, here are some green ways to conduct your financial affairs.

**Sign up for direct deposit.** This easy, safe and convenient service reduces the paper trail of your paycheck or any government-issued check.

**Log onto Home Banking.** You can check your accounts at any time from any computer with Internet access.

**Opt for E-statements.** These are safe and secure. Your statements will be available electronically reducing paper usage.

**Give S.T.A.R Special Teller Audio Response a try.** With any touch-tone phone, you can call 516-822-1070 and get account information and make transfers without making a trip to the credit union.

*Going green is easy at NY TEAM FCU!*

Invest in  
*America* 

*Get The Latest Information Online  
Visit Our Web Site At [www.nyteamfcu.org](http://www.nyteamfcu.org)*



## Save Money With SPIRIT INSURANCE!

NY TEAM FCU offers a great way to save money on insurance through Spirit Insurance. We've seen a great response to this and members are really saving money!

Travelers and Met Life Auto & Home are just two of the nation's top companies available to provide you with premium Auto & Homeowners Insurance, all with a special discount to our members.

Call 877-QUOTE-MY or 877-786-8369 to find out exactly how much you can save. Please, give them a call even if your insurance is not up for renewal. The Spirit staff will help you and you'll receive a no-obligation price quote. Start taking advantage of this great member discount today!

**NY TEAM Federal Credit Union takes pride and honor in serving you and your family while providing security for your future.**



# NY TEAM FCU Financials

<b>INCOME AND EXPENSES</b>	<b>12/31/08</b>	<b>12/31/09</b>
<b>Income</b>		
Interest on Loans	\$1,193,372	\$1,352,952
Interest on Investments	\$568,559	\$547,244
Other Operating Income	\$496,886	\$558,898
<b>Total Income</b>	<b>\$2,258,817</b>	<b>\$2,459,094</b>
<b>Expenses</b>		
Compensation & Benefits	\$1,154,589	\$1,124,609
Travel & Conference	\$2,084	\$7,907
Association Dues	\$3,769	\$3,704
Office Operating	\$604,591	\$743,418
Educational & Promotional	\$23,988	\$28,364
Loan Servicing	\$25,099	\$35,252
Professional Services	\$51,415	\$56,689
Provision Loan Loss	\$133,003	\$57,500
Member Insurance	–	\$39,459
Annual Meeting	\$194	\$197
Other Operating	\$4,668	\$30,239
Dividends Paid to C.U. Members	\$163,140	\$134,216
Impairment on Investment at Corporate C.U.	–	\$196,264
<b>Total Operating Expenses</b>	<b>\$2,166,540</b>	<b>\$2,457,818</b>
<b>NET INCOME</b>	<b>\$92,277</b>	<b>\$1,276</b>

<b>BALANCE SHEET</b>	<b>12/31/08</b>	<b>12/31/09</b>
<b>Assets:</b>		
Loans to Members	14,983,061	\$17,851,148
Allowance for Loan Loss	(\$160,371)	(\$159,634)
Cash	\$1,289,598	\$901,470
Receivables	\$18,479	\$90,021
Investments	\$11,123,401	\$9,842,432
Fixed Assets	\$291,409	\$433,415
Accrued Income	\$77,561	\$89,457
Pre-paid Expenses & Other Assets	\$1,046,528	\$1,140,215
<b>Total Assets</b>	<b>\$28,669,666</b>	<b>\$30,188,524</b>
<b>Liabilities &amp; Equity:</b>		
Accrued Expenses & Other Assets	\$139,411	\$291,303
Member Share Deposits	\$25,838,423	\$27,303,532
Total Reserves & Undivided Earnings	\$2,691,832	\$2,593,689
<b>Total Liabilities &amp; Equity</b>	<b>\$28,669,666</b>	<b>\$30,188,524</b>

## NY TEAM Products & Services

- ★ Regular Share Savings Accounts
- ★ Share Draft (Checking) Accounts
- ★ Holiday Club Accounts
- ★ Vacation Club Accounts
- ★ Certificates Of Deposit (CDs)
- ★ Individual Retirement Accounts (IRAs)
- ★ Direct Deposit
- ★ Payroll Deduction
- ★ ATM/Debit Cards
- ★ S.T.A.R. – Special Teller Audio Response
- ★ Home Banking
- ★ Signature Loans & Lines of Credit
- ★ Vehicle Loans
- ★ Home Improvement Loans
- ★ Platinum and Classic MasterCard Credit Cards
- ★ Mortgage Loans
- ★ Overdraft Protection
- ★ MVP – Members Value Package
- ★ Money Orders
- ★ American Express Gift Cheques
- ★ U.S. Savings Bonds
- ★ American Express Travelers Cheques
- ★ Wire Transfers
- ★ E-Statements
- ★ Discount Theme Park Tickets

## TEAMWORK

### *Board Of Directors*

**Peter Killeen, President**  
**Harvey Spruch, Vice President**  
**Robert X. Young, Jr., Treasurer/Manager**  
**David Williams, Secretary**  
**Charles Quinn, Director**

### *Supervisory Committee*

**Charles Quinn, Chairman**  
**Mark Galan**  
**Joachim Melo**  
**Stuart Sanseviro**  
**William Ziegler**

### *Educational Committee*

**Michael Stagg**  
**Robert X. Young, Jr.**

### *Newsletter Editor*

**Rachel Shapiro**

